

**CONSOLIDATED GRAVITY DRAINAGE
DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

Annual Financial Statements
And Independent Accountant's Compilation Report

December 31, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 13 2014

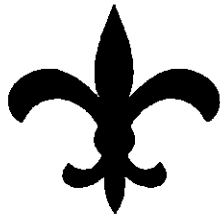
CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2013

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Director's
Consolidated Gravity Drainage District No. 1
Jefferson Davis Parish, Louisiana

I have compiled the accompanying financial statements of the Consolidated Gravity Drainage District No. 1 (District), a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2013. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Consolidated Gravity Drainage District No. 1 did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended December 31, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Board of Director's
Consolidated Gravity Drainage District No. 1
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The budgetary comparison information on page 5 is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. In addition, the schedule of compensation paid to board members is supplementary information required by state accounting regulations. This supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

J. Aaron Cogan, CPA, LLC

June 30, 2014

ANNUAL FINANCIAL STATEMENTS

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

BALANCE SHEET-GOVERNMENTAL FUND

DECEMBER 31, 2013

	<u>GENERAL FUND</u>
 <u>ASSETS</u>	
Cash and cash equivalents	\$ 247,249
Accounts receivable	124,984
Investment, Pershing LLC	<u>311,039</u>
 TOTAL ASSETS	 \$ <u>683,272</u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Fund Balance:	
Unassigned	\$ <u>683,272</u>
Total Fund Balance	<u>683,272</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>683,272</u>

See Independent Accountant's Compilation Report

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>GENERAL FUND</u>
 <u>REVENUES</u>	
Taxes: Ad valorem	\$ 119,398
Intergovernmental: State Revenue Sharing (Net)	3,850
Interest collected on prior year taxes	67
Miscellaneous: Interest earnings	<u>191</u>
 Total Revenues	 <u>123,506</u>
 <u>EXPENDITURES</u>	
Personal services - salaries and benefits	14,765
Professional services	9,322
Capital outlay	148,349
Other expenditures	<u>1,211</u>
 Total Expenditures	 <u>173,647</u>
 (Deficiency) of revenues over expenditures	 (50,141)
 Fund balance, beginning of year	 <u>733,413</u>
 Fund balance, end of year	 <u><u>\$ 683,272</u></u>

See Independent Accountant's Compilation Report

REQUIRED SUPPLEMENTARY INFORMATION

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			VARIANCE
	ORIGINAL	FINAL	ACTUAL	FAVORABLE
	BUDGET	BUDGET		(UNFAVORABLE)
<u>REVENUES</u>				
Taxes: Ad valorem	\$ 120,000	\$ 120,000	\$ 119,398	\$ (602)
Intergovernmental: State				
Revenue sharing (Net)	3,700	3,700	3,850	150
Interest collected on prior year taxes	-	-	67	67
Miscellaneous: Interest earnings	200	200	191	(9)
Total Revenues	123,900	123,900	123,506	(394)
<u>EXPENDITURES</u>				
Personal services - salaries and benefits	15,700	15,800	14,765	1,035
Professional services	10,500	17,000	9,322	7,678
Capital outlay	120,000	150,000	148,349	1,651
Other expenditures	2,326	2,326	1,211	1,115
Total Expenditures	148,526	185,126	173,647	11,479
Excess (deficiency) of revenues over expenditures	(24,626)	(61,226)	(50,141)	11,085
Fund balance, beginning of year	733,413	733,413	733,413	-
Fund balance, end of year	\$ 708,787	\$ 672,187	\$ 683,272	\$ 11,085

See Independent Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH
JENNINGS, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS

FOR THE YEAR ENDED DECEMBER 31, 2013

J. R. Langley	\$ 1,800
Joseph R. Ezell	1,800
Alan Hebert	1,650
Joseph L. Tupper, Jr.	1,500
Gareth Hill	<u>1,800</u>
	<u>\$ 8,550</u>

See Independent Accountant=s Compilation Report.

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

Corrective Action Plan for Current Year Compilation Findings

For the Year Ended December 31, 2013

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
<u>Compliance</u>	No current year findings.			

See Independent Accountant's Compilation Report

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

Management's Summary Schedule of Prior Findings

For the Year Ended December 31, 2013

Ref. No.	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2012-1	The 2012 budget was not adopted until May, 2012, after the start of the fiscal year.	Yes
2012-2	Notices of each meeting and the accompanying agenda were not posted as required by LA R.S. 42.19.	Yes
2012-3	Louisiana Revised Statute 24:513 requires all compilation and review engagements be completed and transmitted to the Louisiana Legislative Auditor within six months of the close of the entity's year. Accordingly, this review report was due to be filed no later than June 30, 2013. Because of the receipt of unexpected revenues, management was not aware that a review engagement of the financial statements was required. The District did not become aware of this requirement until June 15, 2013 which did not allow ample time for the contracted CPA to complete the engagement by the due date. Therefore, the report was not filed until September 30, 2013.	Yes

See Independent Accountant's Compilation Report.